



كربون دبي
DUBAI CARBON

DUBAI CARBON CENTRE OF EXCELLENCE PORTFOLIO

PRODUCT TYPE: ENVIRONMENTAL FINANCE



THE UAE'S FIRST GREEN FUND



- Design of a Funding Strategy of Dubai's Green Investment Programme
- Finance Mechanisms through Green Bonds & Green Sukuks
- Alternative Source of Revenue and Funding Strategy for projects

GLIMPSE

- Green Bonds are a financial market innovation that allows investors to support eligible "green" projects through a fixed income investment product.
- The Green Fund will help mobilize financing for activities that mitigate climate change, help adapting to the effects of climate change and build a more resilient community in Dubai and the UAE.
- Dubai Carbon is working alongside the Dubai Supreme Council of Energy in developing eligible project activities.
- The market has been gathering momentum with new issuers and investors joining the current main issuers, being the Supranational including the African Development Bank and the European Investment Bank.
- Entrance into this market will be a milestone not only for Dubai, introducing a new issuer, geographic focus and investment type.

APPROACH

- The Investment program is part of the Dubai Integrated Energy Strategy 2030 (DIES).
- Key enabler to the creation of a green financing vehicle is the pipeline of activities and projects.
- World Bank's green bond issuance established a process that allows investors to support specific programme with their investments.
- Facilitating the creation of a pipeline of project activities is structured through the annual State of Energy report
- The Programme will provide valuable economic insights, support the development of the industry in the region and can change incentives.
- The Programme will contribute to building a knowledge economy and leveraging the participation of the private sector

PROJECT TEAM



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