

PRESS RELEASE

Dubai Plants It's Green Credentials in Liberia

Dubai, United Arab Emirates, xxx September 2018: The Liberian government, in collaboration with Dubai Carbon, will generate emission reductions equivalent to 500,000 acres of forestry through a Clean Development Mechanism (CDM). The project aims to minimise the impact of Liberia's deforestation, and set standards for the future of green economy in West Africa.

A high level Liberian delegation consisting of the Minister of Justice Cllr. Frank Musah Dean Jr., the Deputy Minister of Economic Management Augustus J. Flomo, and Managing Director of the Forestry Development Authority Hon. C. Mike Doryen met with Dubai Carbon, a semi government agency set up to enable the transition of Dubai to a sustainable and green economy, to discuss Liberia's transition to a diverse green economy and how the country can emulate Dubai's experience in this transition.

As the conversations progressed towards Liberia's focus on a sustainable and green economy, the Minister of Justice Cllr. Frank Musah Dean Jr. said, "Under the mandate of George Weah, President of Liberia, we welcome cooperation and best practices on sustainability and the development of a green economy. Through our international collaboration and relationship with Dubai, we aspire to be part of an Africa which can do the same to preserve the continent for future generations."

In tandem with The United Nations Collaborative Programme on Reducing Emissions from Deforestation and Forest Degradation in Developing Countries (REDD+), Liberia's initiative aims to minimise the impact of deforestation and set a carbon neutral precedent for future government projects through the use of Clean Development Mechanism (CDM).

"We believe that Liberia can be a leader and trendsetter for West Africa in green economy and play a vital role to achieve the goals of the Paris Accord. Liberia's interest and efforts for low-carbon pathways are instrumental to ensure that the continent's environment and assets are insured for the future", said Waleed Salman, Chairman of Dubai Carbon.

Both parties, along with consultation by Dubai Carbon's international liaison, Global Carbon and Energy Company lead by Mitchell Edouard Steve Dubo, shared and discussed Dubai's experiences in the transition to a green economy, stressing the need to establish a national framework for Liberia.

The Government of Liberia, Global Carbon and Energy Company, and Dubai Carbon look forward to forging forward in sustainability and to strategically contribute to West Africa's developing green economy. The partnership ultimately aims to form sustainable relationships between Dubai and emerging economies to ensure a global environment for future generations.

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DUBAI CARBON