

# **Solar Plus 1**

# PLC System partners with Dubai Carbon as demand for renewable energy increases

### Media Alert

**28th November 2018, Dubai, UAE:** Dubai Carbon has enabled yet another key energy player to enter the UAE renewable energy market, following the signing of an agreement with energy experts PLC System S.r.l.

Mr. Francesco Esposito, Sole Director of PLC System S.r.l signed a joint venture agreement with the CEO of Dubai Carbon, Mr. Ivano lannelli signaling the increasing growth of Dubai Carbon's portfolio of renewable energy partners, strengthening their position as the region's renewable energy experts, and supporting the U.A.E.'s commitment towards a greener economy.

The partnership between the two leaders in the renewable energy market will enable access to advanced systems required to generate renewable energy and in turn achieve the stringent targets set out in Dubai's Clean Energy Strategy. PLC System S.r.I will supply and install photovoltaic solar panel systems around Dubai, an essential part of the UAE's strategy of building a sustainable and renewable energy Emirate. The agreement comes after the latest IPCC report warns that we need to limit the increase in global earth temperature by 1.5°C by decreasing our dependence on fossil fuels.

Mr Francesco Esposito, Sole Director of PLC System S.r.I commented: "With more than 20 years of experience in the energy sector, PLC Systems S.r.I, one of the operative company controlled by PLC Spa, a listed company on the Italian Stock Exchange, is an established provider of renewable energy solutions and are well placed to bring our knowledge and expertise to the region to help achieve the ambitious goals set out in the Dubai Clean Energy Strategy. We embrace the opportunity to work with regional renewable energy consultants, Dubai Carbon".

Ivano lannelli, CEO of Dubai Carbon commented: "In light of the stark facts detailed in the recent IPCC report and the targets of the Dubai Clean Energy Strategy, we need to harness more renewable energy in Dubai and the region. Partnering with PLC System S.r.I gives us access to innovative renewable energy technologies and together we aim to increase use of renewable energy resources in order to meet the targets set by the Dubai Clean Energy Strategy whereby 7% of Dubai's energy will come from clean energy sources by 2020, 25% by 2030 and 75% by 2050.

**Picture caption:** CEO of Dubai Carbon, Ivano Iannelli signs MOU agreement with Mr Francesco Esposito, Sole Director of PLC System S.r.l.

#### **ENDS**

For further information and press enquiries, please contact Plus 1 Communications: Jenna Stirland | Plus 1 Communications | <u>jenna@plus1comms.com /</u> +971 56 892 6609

## **Notes to Editors**

#### **About Dubai Carbon**

Dubai Carbon Centre of Excellence (Dubai Carbon) was established to capture a growing niche market, catering specifically for the transition to a low-carbon and green economy through the consolidation of knowledge.

It was established on 18th January 2011, by an agreement between the Dubai Supreme Council of Energy (DSCE) and the United Nations Development Programme (UNDP), in the presence of H.H. Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, H.H. Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai, and UN Secretary General Ban ki-Moon.

Dubai Carbon is a 'Private Joint Stock Company' (PJSC) shared between Dubai Electricity and Water Authority (DEWA), Emirates National Oil Company (ENOC), Dubal Holding and Empower. <a href="http://www.dubaicarbon.com/">http://www.dubaicarbon.com/</a>

# About PLC S.p.A

The group of companies owned by PLC S.p.A, represents one of the first businesses in Italy established with the specific purpose of operating in the Renewable Energy Sector. Today, the group PLC is a market leader in the design, installation and maintenance of Alternative Energy Power Plants. The group is divided into two operating subsidiaries: PLC System S.r.l. and PLC Service S.r.l.

PLC System S.r.l. works both in the Renewable Energy Sector and in the more specialized Industrial Systems Sector using state-of-the-art processing and verification systems, advanced tools and techniques for the design, implementation and monitoring of high, low and medium voltage power stations, alternative energy distribution and production systems (including cogeneration, wind turbine generators, photovoltaic power systems and biogas), and transformation and interconnection stations. PLC Service S.r.l. provides a number of specialized energy related services in the sphere of Operations and Maintenance such as the testing of high voltage appliances, the commissioning and activation of energy systems (which includes a number of specialized tests to check the parameters and functions of a system before it is made operational), preventive and predictive maintenance of systems, round the clock remote control and monitoring of systems, medium and low voltage cable troubleshooting and infrared thermal explorations. PLC S.p.A is a listed company on the Italian Stock Exchange, based in Milan, Italy. For more details: www.plc-spa.com